

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

MEI PANG, Individually and on Behalf of All Others Similarly Situated,	§ CIVIL ACTION NO. 1:22-cv-01191-LY
Plaintiff,	§
	§ [PROPOSED] ORDER APPOINTING
	§ LEAD PLAINTIFF AND APPROVING
	§ SELECTION OF COUNSEL
v.	§
	§ CLASS ACTION
MICHAEL LEVITT, MICHAEL TRZUPEK, and DENISE STERLING,	§
Defendants.	§
	§
	§
	§
	§

WHEREAS, the above-captioned securities class action (the “Securities Class Action”) has been filed against certain Core Scientific, Inc. officers, alleging violations of the federal securities laws;

WHEREAS, pursuant to the Private Securities Litigation Reform Act of 1995 (“PSLRA”), 15 U.S.C. § 78u-4(a)(3)(A)(i), on November 14, 2022, a notice was disseminated to potential class members of the action informing them of their right to move to serve as lead plaintiff within 60 days of the date of the issuance of said notice;

WHEREAS, on January 13, 2023, Morgan Hoffman (“Movant”) moved the Court to appoint Movant as Lead Plaintiff and to approve Movant’s selection of The Rosen Law Firm, P.A. as Lead Counsel and Cochran Law, PLLC as Liaison Counsel;

WHEREAS, the PSLRA provides, *inter alia*, that the most-adequate plaintiff to serve as lead plaintiff is the person or group of persons that has either filed a complaint or has made a motion in response to a notice and has the largest financial interest in the relief sought by the Class and satisfies the pertinent requirements of Fed. R. Civ. P. 23;

WHEREAS, 15 U.S.C. § 78u-4(a)(3)(B) provides, *inter alia*, the Court shall appoint the most adequate plaintiff as lead plaintiff for the action;

WHEREAS, the Court finding that Movant has the largest financial interest in this action and *prima facie* satisfies the typicality and adequacy requirements of Fed. R. Civ. P. 23. *See* 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I); and

IT IS HEREBY ORDERED THAT:

APPOINTMENT OF LEAD PLAINTIFF AND COUNSEL

1 Pursuant to Section 21D(a)(3)(B) of the Exchange Act, 15 U.S.C. §78u-4(a)(3)(B), Movant is appointed as Lead Plaintiff for the class as Movant has the largest financial interest in this litigation and otherwise satisfies the requirements of Fed. R. Civ. P. 23.

2 Movant's choice of counsel is approved, and accordingly, The Rosen Law Firm, P.A. is appointed as Lead Counsel and Cochran Law, PLLC as Liaison Counsel.

3 Lead Counsel shall manage the prosecution of this litigation. Lead Counsel is to avoid duplicative or unproductive activities and is hereby vested by the Court with the responsibilities that include, without limitation, the following to: (1) prepare all pleadings; (2) direct and coordinate the briefing and arguing of motions in accordance with the schedules set by the orders and rules of this Court; (3) initiate and direct discovery; (4) prepare the case for trial; and (5) engage in settlement negotiations on behalf of the Lead Plaintiff and the Class.

SO ORDERED:

Dated: _____, 2023

HON. LEE YEAKEL
UNITED STATES DISTRICT JUDGE